



Form ADV Part 3: Relationship Summary

Most recently updated: March 2024

Introduction: GGM Wealth Advisors is an investment advisor registered with the U.S. Securities and Exchange Commission. We offer our clients investment advisory services. Clients should understand that the services we provide and fees we charge are different than those of a broker/dealer, and it is important for you to know the difference between the two. You can find free and simple research tools to do your own due diligence on financial firms and professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisors, and investing.

What investment services and advice can you provide me?

GGM provides investment advisory services to clients, including individuals, corporations, employee benefit plans, trusts, estates, charitable organizations, or other business entities.

Services include:

Wealth Management: Our portfolio management services involve providing investors with continuous and ongoing supervision over their specified accounts. We recognize that your needs, constraints, preferences, and goals are unique. Accordingly, we strive to tailor our services and advice specifically for you.

Outsourced Chief Investment Officer: We offer non-discretionary account monitoring. We monitor investments and provide recommendations to the investor who is then responsible for executing the recommendations on their own.

Monitoring: As a part of our standard service, we monitor investment client accounts on a regular basis. Retirement plan investments are reviewed on a quarterly basis.

Discretionary Authority: We believe the best use of our service is when we have discretion over accounts. Having discretion grants our advisors the ultimate authority to make the changes to your investment lineup as needed, allowing for real-time execution.

Non-Discretionary Authority: We recognize that some clients would prefer to have the final say over their investments, thus we allow for non-discretionary relationships. This allows you to make the ultimate decision regarding the purchase or sale on investments.

Investments: Our clients have access to the full universe of investment options. As an independent advisor we do not limit our fund menu to any specific firms. We also offer a proprietary investment product; the GGM Macro Alignment ETF (Ticker: GGM). Investment in the GGM Macro Alignment ETF is not a requirement for clients of our wealth management business.

Minimums: Minimum account size is normally \$250k, but can be waived on an individual case basis.

Additional Information: For more detail information on our services, see [Item 4](#) in the full [ADV Part 2A](#).

Conversation Starters:

1. Given my financial situation, should I choose an investment advisory service? Why or why not?
2. How will you choose investments to recommend to me?
3. What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

What fees will I pay?

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

The fee schedules outlined in this section will be charged to your accounts on a quarterly basis. Fees will be calculated based off of asset values on the last business day of the prior quarter for each calendar quarter.

The annual fee for Wealth Management Assets will be based upon a fee schedule which ranges between 0.25% and 1.00%. The schedule for Outsourced Chief Investment Officer (OCIO) Assets ranges from 0.10% to 0.35% with a negotiated fee for assets over \$15 million. Because our fee is based upon the value of your accounts, we have an incentive to recommend that you increase the level of assets in your account.

Additional Fees: For that portion of your account that is invested in mutual funds or exchange traded funds, you will bear a proportionate share of the fund's operating expenses, including management fees that are paid to the fund's investment advisor. GGM has no financial interest in such payments.

GGM Macro Alignment ETF: GGM earns a portion of the expense ratio charged by the GGM Macro Alignment ETF. For discretionary clients who have a position in the GGM Macro Alignment ETF, we mark the asset as non-billable, so we only earn the expense ratio and do not charge our management fee on those assets.

Additional Information: For more detail information on our fee schedules, see [Item 5](#) in the full [ADV Part 2A](#).

Conversation Starters:

1. Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment advisor? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment advisor, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

Conflicts: We are a subsidiary of Gross Mendelsohn, a regional accounting firm. Given this relationship, we often recommend them for accounting and technology services. However, GGM does not receive any additional revenue from these referrals.

GGM Macro Alignment ETF: Conflicts of interest related to our proprietary investment fund include:

- Conflict of Interest (Suitability): There is a conflict of interest in this process given that GGM may recommend our own fund.
- Conflict of Interest (Cost): There is a conflict of interest caused by the fact that since GGM is the manager of the GGM Macro Alignment ETF, we will now be collecting some of the expense ratio for all investments in the ETF.

Additional Information: For more information about our conflicts of interests (including our affiliation with Gross Mendelsohn) and the ways we are compensated, please see [Item 5](#) and [Item 10](#) of our full [ADV Part 2A](#).

Conversation Starters:

How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

In addition to the advisors' salary and compensation package, advisors are eligible to receive an additional quarterly bonus based on revenue earned by the firm from new clients they bring to the firm. This creates a conflict of interest as it gives your representative an incentive to recommend you invest more in your account with us due to the potential for increased payments. However, clients are not billed an additional amount. All revenue is strictly from fees paid by clients.

Additional Information: For more detail information on compensation, see [Item 14](#) in the full [ADV Part 2A](#).

Do you or your financial professionals have legal or disciplinary history?

No. To find more information on our investment professionals, please visit Investor.gov/CRS for a free and simple research tool.

Additional Information: For more detail information on our advisors, see the [Supplemental Information](#) in the full [ADV Part 2A](#).

Conversation Starters:

As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

For more information on GGM Wealth Advisors, the services we provide, and our advisors, please visit ggmwealthadvisors.com. You can contact us at 410.685.9685 for up-to-date information and request a copy of this relationship summary. The most recent version of this Relationship Summary is also always available on our website.

Conversation Starters:

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?



Amended Form ADV Part 3: *Relationship Summary*

Summary of Material Changes Exhibit

March 2024

This is a Summary of Material Changes to our Form ADV Part 3, which describes the material changes since our Form ADV Part 3 was last filed in June 2020. Changes to our Form ADV Part 3 are as follows:

New language was added to the **What investment services and advice can you provide me?** section:

Investments: Our clients have access to the full universe of investment options. As an independent advisor we do not limit our fund menu to any specific firms. We also offer a proprietary investment product; the GGM Macro Alignment ETF (Ticker: GGM). Investment in the GGM Macro Alignment ETF is not a requirement for clients of our wealth management business.

New language was added to the **What fees will I pay?** section:

GGM Macro Alignment ETF: GGM earns a portion of the expense ratio charged by the GGM Macro Alignment ETF. For discretionary clients who have a position in the GGM Macro Alignment ETF, we mark the asset as non-billable, so we only earn the expense ratio and do not charge our management fee on those assets.

The following was updated on the second page under **What are your legal obligations to me when acting as my investment advisor? How else does your firm make money and what conflicts of interest do you have?:**

Conflicts: We are a subsidiary of Gross Mendelsohn, a regional accounting firm. Given this relationship, we often recommend them for accounting and technology services. However, GGM does not receive any additional revenue from these referrals.

GGM Macro Alignment ETF: Conflicts of interest related to our proprietary investment fund include:

- Conflict of Interest (Suitability): There is a conflict of interest in this process given that GGM may recommend our own fund.
- Conflict of Interest (Cost): There is a conflict of interest caused by the fact that since GGM is the manager of the GGM Macro Alignment ETF, we will now be collecting some of the expense ratio for all investments in the ETF.

We changed the conversation starters under **Additional Information** to read:

Conversation Starters:

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?